

LSPOA Minutes

June 9, 2022

Call to order at 6:59 was conducted by Jodi Dahlberg

Pledge of Allegiance: Jodi Dahlberg

Roll call of officers: Jodi Dahlberg, Cher-ray Bellingar, Dale Cousino, Kelly Langley, Terry Taylor, Eric Mozer (remote), Don Tappan

Board Members Absent: Jeff Bennett, David Kelley

Officer Reports:

Secretary-Dale Cousino

Presented May 12, 2022, board meeting minutes, on a motion to approve by Kelly Langley and seconded by Cher-ray Bellingar, the minutes voted on and approved.

President-Jodi Dahlberg

Inlet one seawall repair. The cost is \$8500 homeowner is going to pay half. We need to put something in writing this is the last time LSPOA will pay for it. Not to exceed \$4250.

Budget pole barn needs repairs, poles and siding are rotting looking at \$31,000. Need to look at pole barn to get bids on fixing.

Dump truck needs repair \$7000.

Other lakes are looking at dues increase's

Dues are currently at \$150 total \$171,300

Purposed raising to \$175 total \$199,850

Current boat sticker charges: 1st 2nd and 3rd \$35 each fourth sticker \$75 Total current collection \$19,000

Purposed boat sticker charges: first \$40, second \$50, third \$65 and fourth \$80 Total purposed collection \$52,632

Jodi will email out a spreadsheet to use for ways to increase next year's budget.

Chamber of commerce lake and home tour will be on June 25, 2022, this year. They need to wash their boat before launching. They will have somebody from Lake Somerset on the boat with them.

Savin to give us information on phosphoric mitigation. They will need to do testing all over the lake. The process is permitted through EGLE. The cost is about \$250,000 over 7 years.

Encouraging members to look at the pole barn to understand how bad the condition is.

VP-Cher-ray Bellingar

Topic was safety and be courteous to others. There is no noise ordinance.

Weeds need to be on shore not docks. If on docks need to be in a trash can or tote.

No power loading boats

Treasurer-David Kelley not present. Report by Jodi Dahlberg

Profit and Loss statement over 32k below budget income revenue this is due to first 17k less than the budget in collection of dues assessment. We have a list of members unpaid for 2022 of \$26,700. We usually have about \$20,000 unpaid before August. \$16,000 loss year to date with Edward Jones due to stock and bond market downturn.

Expenses are under budget of \$1100 year to date as of May 31st

We are in a sound cash flow position of \$392,000 cash on hand.

\$122k Edward Jones, \$161,000 remaining on dredging loan and \$51,000 remaining on the loan for the lot.

Motion to approve the treasurer's report by Cher-ray Bellingar and second by Kelly Langley all members approved.

Security-Jeff Bennett not present. No Report (Guards are doing great!)

Building Control-Kelly Langley

Two permits for May one house and one shed permit. We have one member out of compliance with a fence.

Parks-Terry Taylor

One dock to put on the island and brush needs to be removed. Beaches did not get tilled. They are under contract. Dale Cousino offered to do the work on the beaches. Need help taking apart the monkey bars at the main park to get sand blasted.

Roads-Eric Mozer

Killybegs Lane will be paved starting June 15, 2022.

Water Quality-Don Tappan

Weed Harvester is working well. Lake was treated for Curly Leaf Pond Weed. Looking at getting the small weed machine out to get into the small areas.

Old Business-None

New Business-None

A motion to adjourn meeting at 7:58 pm 1st Cher-ray Bellingar 2nd by Kelly Langley

Respectfully Submitted,

Dale Cousino, Secretary

Lake Somerset Property Owners Association Board of Directors