

Leela Han

To: Pam@LSPOA

Subject: January 2020 LSPOA minutes

LAKE SOMERSET PROPERTY OWNERS ASSOCIATION

REGULAR BOARD OF DIRECTORS MEETING

MINUTES

Date: Jan 9, 2020

Pledge of Allegiance: Jodi Dalhberg

Call to Order:

Jodi Dalhberg called the meeting to order at 7:00 pm.

Board Members Present:

President – Jodi Dahlberg

Vice President- Linda Walker

Treasurer – Michael Dear

Building Control-Kelly Langley

Secretary – Leela Han

Parks-Terry Taylor

Roads-Eric Mozer

Security-Jeff Bennett

Water Quality- Don Tappan

Board Members Absent:

None

Officers Reports:

• **Secretary – Leela Han**

Presented Dec. Jan 9, 2020 minutes, on a motion by Linda Walker and seconded by Don Tappan, the minutes were approved.

• **President – Jodi Dahlberg**

- Dredging: Bubblers have been removed from the entrance as requested. Latest dredging report has been sent out. Anything that is in the water must be removed for dredging work.
- Weir at inlet 1: Discussed with Savin. Quote has not been received therefore cost is not known yet. If the weir can be built at the same time

they are building the holding at the church, it can save 20K to 25K off the cost. Savin will investigate the area and send us a proposal and a mock-up of the new weir. It is important to note that there is a chance to save some money. We need a weir there and in order to maintain what we are doing and stop the inflow of all the muck as we have in inlet 2. Savin's design has to be approved from us to obtain the permit from DEQ.

- Fallen trees in the dredging pass: Called Wes and he said the area is too wooded to get heavy equipment in therefore we have to call tree service and it will cost us thousands of dollars.
- Seawall at inlet 1: we have two quotes to fix it. The quotes will be sent to Don for review.
- Loan procurement: we need to start talking to the bank. We have preliminary approval to talk to the bank about getting the loan in the next couple of weeks. We need to get final number from our CDs and our accounts and put together what we have thus far and then get those final numbers for the loan to the bank so that they can start processing paperwork.
- Packet mailing: we will be putting together the packet so if there's any additional content from anyone on the board, make sure to get that to Pam to get printed ahead of time. We will be adding prepaid line for dredging assessment prepay and a blurb to introduce our new website.
- Website: it is completed and needs final approval. Kacy has to be paid. Kacy will maintain and run the website.

● **Vice President-Linda Walker**

- Presented a bill for River Water Council for \$90. (Budget item already approved, thus no motion for approval needed.)
- Our lake properties overall are well kept compared to other lake communities.

● **Treasurer-Mike Dear**

- Received preliminary year-end results for an income statement for a profit-and-loss. Our year ended with a positive \$15,000.
- Balance sheet: There's approximately \$190,000 in cash and we will be collecting \$70,000. We currently have \$404,000 in cash of all of our cash accounts, \$100,000 net fixed assets for total assets of a half a million,

\$180,000 in the dredging advance account, and retained earnings of \$320,000.

- Pam is putting the package together for the audit.
- Greg may attend the February meeting to give the presentation on the annual compilation report along with our tax return.
- Motioned to accept the financial statement and was seconded by Kelly Langley and Leela Han.
- Increased fish planting budget from \$10,000 to \$12,000.
- Increased park budget
- Jodi Dalhberg motioned to vote for approval for the budget and approved by the board.

• **Security-Jeff Bennett**

- Will enforce ice fishermen to display flags by the shanti or the hole and also have the rear-view mirror stickers.
- Tags will be at no cost to LSPOA members.
- Don Tappan suggested to scan an ID card method. Jeff Bennett answer: we have to train someone to do it which is additional cost, but we cannot have LSPOA members to do that due to liability issues.
- Hiring guards in 2020.

• **Building Control-Kelly Langley**

- Since the November meeting, two solar panel permits have been approved at \$50 each.

• **Parks-Terry Taylor**

- Parks is still doing research on painting old playground equipment. Since they are very old we are exploring the options of stripping the paint down to put a new coat on the bare metal. Sandblasting them is very costly as well. It may be better to replace them cost-wise.
- Wooden picnic tables in the main park are going to be replaced.

• **Roads-Eric Mozer**

- Killybegs drive is still planned to be paved during the summer of 2020.

• **Water Quality-Don Tappan**

- Phosphorus level is high and will be looking into it.

- Hiring weed pickers.
- Seeking volunteers to manage weed pickers.

Old Business:

None

New Business:

Mike Dear: Community council meeting coming up January 26th 1pm. Township meetings are the third Thursdays every month. We have a lot of marihuana businesses looking to come in this area. There are several locations purchased to provide those services already. To reflect the interest of the community, it is important to attend these meetings.

Audience Participation:

- Asked if removal of the trees down in the channel 2 is in the budget. President Jodi Dalhberg answer: not planned but we are seeking volunteers but hiring professionals for the trees that fell in the water.
- Suggested to use our cash reserve for dredging. President Jodi Dalhberg answer: it is a good idea and will look into it.
- With the increase in the dues, some of the funds should be going to the dredging activity. Board answer: It is not because any fund that is not used in that year adds to the reserve account to maintain and operate the lake.
- Suggested to move picnic tables from island to the main park. Board answer: people use those tables in the island.

Meeting adjourned at 7:55pm with a motion by Jodi Dalhberg and seconded by Mike Dear.

Respectfully Submitted,

Leela Han, Secretary

Lake Somerset Property Owners Association Board of Directors