

Treasurer Report August 31, 2008 - Expenses

| Acct | Item | Year Budget | Monthly | Year to Date | Balance | Proposed 08/09 Budget | Proposed Timing |
|-----------------------|---|---------------------|---------------------|---------------------|--------------------|--------------------------|--------------------|
| Treasurer | | | | | | | |
| 100 | Prof. Accounting (Bailey Audit/Taxes) | \$2,500.00 | \$0.00 | \$2,600.00 | (\$100.00) | \$3,000.00 | A/S |
| 101 | Postage (collections, welcome pkcts) | \$1,000.00 | \$0.00 | \$710.43 | \$289.57 | \$1,000.00 | M/M/J/S/N/J |
| 102 | Printing & Supplies (Red Book) | \$2,000.00 | \$130.34 | \$1,549.24 | \$450.76 | \$2,000.00 | Monthly |
| 103 | Accounting/Ofc Labor (McAndrews) | \$7,500.00 | \$481.00 | \$4,597.75 | \$2,902.25 | \$8,000.00 | at \$13/hr |
| 104 | Telephone & Internet (Comcast) | \$500.00 | \$0.00 | \$714.10 | (\$214.10) | \$1,200.00 | Monthly |
| 105 | Taxes (Annual Assoc Property Taxes) | \$4,000.00 | \$0.00 | \$3,753.21 | \$246.79 | \$4,000.00 | F/S |
| 106 | Legal (Marks as needed) | \$4,000.00 | \$300.00 | \$1,324.25 | \$2,675.75 | \$4,000.00 | Monthly |
| 107 | Insurance (Assoc Property, Bonds & WC) | \$9,000.00 | \$0.00 | \$5,956.58 | \$3,043.42 | \$6,000.00 | Mar |
| 110 | Annual Meeting (Refreshments) | \$100.00 | \$0.00 | \$83.97 | \$16.03 | \$100.00 | Oct |
| 111 | Past Due Account Collections | \$2,000.00 | \$0.00 | \$940.70 | \$1,059.30 | \$0.00 | Delete |
| 112 | IRS Taxes | \$1,000.00 | \$0.00 | \$1,850.00 | (\$850.00) | \$3,000.00 | A/S |
| 113 | Office Rent | \$3,000.00 | \$275.00 | \$3,350.00 | (\$350.00) | \$3,300.00 | Monthly |
| 114 | Treasurer's Contingency | \$500.00 | \$28.24 | \$370.79 | \$129.21 | \$500.00 | As Needed |
| | Sub Total | \$37,100.00 | \$1,214.58 | \$27,801.02 | \$9,298.98 | \$36,100.00 | |
| Water Quality | | | | | | | |
| 200 | Engrg & Dredging | | | | | \$20,000.00 | ??? |
| 203 | Harvester and Truck fuel & parts | \$1,000.00 | \$0.00 | \$1,561.26 | (\$561.26) | \$1,750.00 | A/S Needed |
| 204 | Truck Maintenance Labor | \$2,000.00 | \$0.00 | \$282.64 | \$1,717.36 | \$2,000.00 | As Needed |
| 205 | Harvester Maintenance Labor | \$4,000.00 | \$929.44 | \$7,438.09 | (\$3,438.09) | \$4,000.00 | A/S at \$11/hr |
| 206 | Herbicide | \$32,000.00 | \$1,912.50 | \$22,847.70 | \$9,152.30 | \$30,000.00 | A/M/J |
| 208 | Harvester Operation Labor | \$2,500.00 | \$1,844.00 | \$4,792.00 | (\$2,292.00) | \$8,000.00 | A/S at \$11/hr |
| 209 | Water Quality's Contingency | \$1,500.00 | \$0.00 | \$886.00 | \$614.00 | \$1,750.00 | As Needed |
| 210 | Lake Study | \$5,000.00 | \$0.00 | \$2,911.25 | \$2,088.75 | \$5,000.00 | ??? |
| | Sub Total | \$48,000.00 | \$4,685.94 | \$40,718.94 | \$7,281.06 | \$52,500.00 | |
| Parks | | | | | | | |
| 300 | Docks and Repair | \$1,000.00 | \$0.00 | \$540.00 | \$460.00 | \$1,000.00 | ??? |
| 301 | Play Equipment | \$26,500.00 | \$0.00 | \$26,402.30 | \$97.70 | \$1,000.00 | ??? |
| 302 | Fence R&R | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | ??? |
| 305 | Port-A-Johns (Privy Delivery) | \$1,500.00 | \$0.00 | \$1,657.50 | (\$157.50) | \$1,800.00 | M/S |
| 306 | Trash Pick Up (Modern Waste) | \$500.00 | \$76.32 | \$437.96 | \$62.04 | \$500.00 | M/S |
| 307 | Consumers Energy | \$1,500.00 | \$0.00 | \$1,447.64 | \$52.36 | \$1,800.00 | Monthly |
| 310 | Mowing Labor | \$5,500.00 | \$0.00 | \$4,958.00 | \$542.00 | \$5,500.00 | M/S |
| 311 | Picnic Tables R&R | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000.00 | ??? |
| 312 | Signs and Buoys | \$500.00 | \$49.82 | \$501.51 | (\$1.51) | \$500.00 | |
| 315 | Park's Contingency (Incl Guard Shack) | \$500.00 | \$0.00 | \$817.47 | (\$317.47) | \$8,000.00 | ??? |
| 316 | Trees and Maintenance | \$2,000.00 | \$0.00 | \$1,717.56 | \$282.44 | \$2,000.00 | ??? |
| | *Sub Total | \$39,500.00 | \$126.14 | \$38,479.94 | \$1,020.06 | \$24,600.00 | |
| Security/Other | | | | | | | |
| 321 | Security - Guard Labor, Keys, Stickers | \$6,000.00 | \$900.00 | \$6,437.75 | (\$437.75) | \$7,000.00 | My-Oct \$9/hr |
| 400 | Gazette Post and Print | \$2,000.00 | \$771.92 | \$1,548.82 | \$451.18 | \$2,000.00 | Mar/Aug |
| 600 | Fish Planting | \$5,000.00 | \$0.00 | \$2,500.00 | \$2,500.00 | \$5,000.00 | |
| 700 | Community Council (Grg Sale,Parade,Pig) | \$1,000.00 | \$100.00 | \$791.75 | \$208.25 | \$1,000.00 | June/July |
| 800 | Township (Fireworks) | \$400.00 | \$0.00 | \$400.00 | \$0.00 | \$400.00 | June |
| 900 | Security/Other's Contingency* | \$2,000.00 | \$0.00 | \$1,552.88 | \$447.12 | \$10,000.00 | As Needed |
| | Sub Total | \$16,400.00 | \$1,771.92 | \$13,231.20 | \$3,168.80 | \$25,400.00 | |
| | Total Expenses | \$141,000.00 | \$7,798.58 | \$120,231.10 | \$20,768.90 | \$138,600.00 | |
| | Reserve Deposit (Attachment) | \$18,800.00 | \$39,568.90 | \$39,568.30 | \$0.00 | \$52,000.00 | Aug |
| | Total Approved Budget | \$159,800.00 | \$159,799.40 | \$159,799.40 | \$0.00 | \$190,600.00 | Oct |

August 31, 2008 - INCOME

| Item | Year Budget | Monthly | Year to Date | Balance | Proposed 08/09 Budget | Proposed Timing |
|---------------------------------------|---------------------|-------------------|---------------------|-------------------|--------------------------|--------------------|
| Assessments | \$132,100.00 | \$2,098.55 | \$129,778.79 | \$2,321.21 | \$166,000.00 | Apr/Dec |
| Sub Total | \$132,100.00 | \$2,098.55 | \$129,778.79 | \$2,321.21 | \$166,000.00 | |
| Other Income: | | | | | | |
| Boat Stickers | \$17,000.00 | \$0.00 | \$16,765.00 | \$235.00 | \$17,000.00 | Apr/Aug |
| Interest - Assessments | \$500.00 | \$0.00 | \$378.61 | \$121.39 | \$500.00 | Monthly |
| Interest - Bank | \$2,500.00 | \$82.36 | \$2,133.20 | \$366.80 | \$2,500.00 | Monthly |
| Miscellaneous (Gate Keys & Pig Roast) | \$1,500.00 | \$8.00 | \$1,615.31 | (\$115.31) | \$1,500.00 | Apr/Aug |
| Const Review (Bldg Permit Fees) | \$4,000.00 | \$0.00 | \$1,275.00 | \$2,725.00 | \$1,500.00 | Monthly |
| Bond Interest | \$2,000.00 | \$120.72 | \$1,634.55 | \$365.45 | \$1,600.00 | Monthly |
| Sub Total | \$27,500.00 | \$211.08 | \$23,801.67 | \$3,698.33 | \$24,600.00 | |
| Total Income | \$159,600.00 | \$2,309.63 | \$153,580.46 | \$6,019.54 | \$190,600.00 | Aug |

| Operational Cash Balance | CNB Checking | CNB Savings | CNB Balance |
|---------------------------------|-------------------------|------------------------|------------------------|
| Beginning Balance | \$1,232.41 | \$56,539.05 | \$57,771.46 |
| Transfer In (Receivables) | \$22,106.55 | \$0.00 | \$22,106.55 |
| Transfer Out (Expenses) | \$7,798.58 | \$20,000.00 | \$27,798.58 |
| Ending Balance | \$15,540.38 | \$36,539.05 | \$52,079.43 |

Reserve Savings for Future Expense Plan

| | |
|---|---------------------|
| Federated Multi-Trust | \$45,568.54 |
| Bond (Edward Jones, Matures 2/25/34) | \$31,425.14 |
| CD (Federal Credit Union, Matures 9/6/09) | \$44,275.71 |
| Total Reserve Savings | \$121,269.39 |

Total Cash on Hand **\$173,348.82**