

Treasurer Report July 19, 2008 - Expenses

Acct	Item	Year Budget	Monthly	Year to Date	Balance	Proposed 08/09 Budget	Proposed Timing
Treasurer							
100	Prof. Accounting (Bailey Audit/Taxes)	\$2,500.00	\$0.00	\$2,600.00	(\$100.00)	\$3,000.00	A/S
101	Postage	\$1,000.00	\$0.00	\$705.90	\$294.10	\$1,000.00	M/M/J/S/N/J
102	Printing & Supplies (Red Book)	\$2,000.00	\$16.36	\$1,109.14	\$890.86	\$2,000.00	Monthly
103	Accounting (Book Keeper)	\$7,500.00	\$591.50	\$3,463.50	\$4,036.50	\$7,600.00	Monthly
104	Telephone & Internet (Comcast)	\$500.00	\$45.70	\$523.53	(\$23.53)	\$1,200.00	Monthly
105	Taxes (Annual Assoc Property Taxes)	\$4,000.00	\$0.00	\$2,742.67	\$1,257.33	\$4,000.00	F/S
106	Legal (Marks as needed)	\$4,000.00	\$0.00	\$1,024.25	\$2,975.75	\$4,000.00	Monthly
107	Insurance (Assoc Property, Bonds & WC)	\$9,000.00	\$0.00	\$4,967.58	\$4,032.42	\$5,500.00	Mar
110	Annual Meeting	\$100.00	\$0.00	\$83.97	\$16.03	\$100.00	Oct
111	Past Due Account Collections	\$2,000.00	\$0.00	\$940.70	\$1,059.30	\$0.00	Delete
112	IRS Taxes	\$1,000.00	\$0.00	\$1,850.00	(\$850.00)	\$3,000.00	A/S
113	Office Rent	\$3,000.00	\$275.00	\$2,800.00	\$200.00	\$3,300.00	Monthly
114	Treasurer's Contingency	\$500.00	\$0.00	\$337.79	\$162.21	\$500.00	As Needed
	Sub Total	\$37,100.00	\$928.56	\$23,149.03	\$13,950.97	\$35,200.00	
Water Quality							
203	Harvester and Truck fuel	\$1,000.00	\$587.69	\$980.40	\$19.60	\$1,750.00	
204	Truck Maintenance	\$2,000.00	\$75.64	\$282.64	\$1,717.36	\$2,000.00	
205	Harvester Maintenance	\$4,000.00	\$457.04	\$5,957.72	(\$1,957.72)	\$4,000.00	
206	Herbicide	\$32,000.00	\$0.00	\$10,562.50	\$21,437.50	\$30,000.00	
208	Harvester Labor	\$2,500.00	\$1,496.00	\$2,436.50	\$63.50	\$6,000.00	A/S at \$11/hr
209	Water Quality's Contingency	\$1,500.00	\$0.00	\$886.00	\$614.00	\$1,750.00	
210	Lake Study	\$5,000.00	\$0.00	\$2,911.25	\$2,088.75	\$5,000.00	
	Sub Total	\$48,000.00	\$2,616.37	\$24,017.01	\$23,982.99	\$50,500.00	
Parks							
300	Docks and Repair	\$1,000.00	\$120.00	\$540.00	\$460.00		Original Budget
301	Play Equipment*	\$26,500.00	\$0.00	\$26,402.30	\$97.70	\$1,000.00	
302	Fence R&R*	\$0.00	\$0.00	\$0.00	\$0.00	\$1,300.00	
305	Port-A-Johns (Privy Delivery)	\$1,500.00	\$255.00	\$1,275.00	\$225.00		
306	Trash Pick Up (Modern Waste)	\$500.00	\$76.32	\$285.32	\$214.68		
307	Consumers Energy	\$1,500.00	\$117.61	\$1,300.08	\$199.92		
310	Mowing	\$5,500.00	\$742.86	\$2,236.58	\$3,263.42		
311	Picnic Tables R&R*	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	
312	Signs and Buoys*	\$500.00	\$336.69	\$451.69	\$48.31	\$1,500.00	
315	Park's Contingency*	\$500.00	\$382.63	\$792.50	(\$292.50)	\$3,500.00	
316	Trees and Maintenance*	\$2,000.00	\$1,586.84	\$1,686.84	\$313.16	\$4,000.00	
	*Sub Total	\$39,500.00	\$3,617.95	\$34,970.31	\$4,529.69	\$22,300.00	
Security/Other							
321	Security - Guards, Keys, Stickers	\$6,000.00	\$1,138.50	\$4,637.75	\$1,362.25	\$7,000.00	Jan Key Chg May-Sep Grds
400	Gazette Post and Print	\$2,000.00	\$0.00	\$776.90	\$1,223.10	\$2,000.00	
600	Fish Planting	\$5,000.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00	
700	Community Council	\$1,000.00	\$65.19	\$65.19	\$934.81	\$1,000.00	
800	Township (Fireworks)	\$400.00	\$400.00	\$400.00	\$0.00	\$400.00	
900	Security/Other's Contingency*	\$2,000.00	\$0.00	\$1,552.88	\$447.12	\$10,000.00	
	Sub Total	\$16,400.00	\$1,603.69	\$9,932.72	\$6,467.28		
Reserves*							
		\$18,800.00	\$0.00	\$0.00	\$18,800.00	\$28,000.00	
Total Expenses		\$159,800.00	\$8,766.57	\$92,069.07	\$67,730.93		

July 19, 2008 - INCOME

Item	Year Budget	Monthly	Year to Date	Balance	Proposed 08/09 Budget	Proposed Timing
Assessments	\$132,100.00	\$9,054.51	\$123,827.51	\$8,272.49	\$150,000.00	
Sub Total	\$132,100.00	\$9,054.51	\$123,827.51	\$8,272.49	\$150,000.00	
Other Income:						
Boat Stickers	\$17,000.00	\$985.00	\$16,585.00	\$415.00		
Interest - Assessments	\$500.00	\$0.00	\$378.61	\$121.39	\$500.00	
Interest - Bank	\$2,500.00	\$152.75	\$1,968.65	\$531.35	\$2,500.00	
Miscellaneous (Gate Keys & Pig Roast)	\$1,500.00	\$232.00	\$1,256.31	\$243.69	\$1,500.00	
Const Review (Bldg Permit Fees)	\$4,000.00	\$75.00	\$1,175.00	\$2,825.00	\$1,500.00	
Bond Interest	\$2,000.00	\$121.26	\$1,393.64	\$606.36	\$1,600.00	
Sub Total	\$27,500.00	\$1,566.01	\$22,757.21	\$4,742.79		
Total Income	\$159,600.00	\$10,620.52	\$146,584.72	\$13,015.28		

	CNB Checking	CNB Savings	CNB Balance
Operational Cash Balance			
Beginning Balance	\$5,404.19	\$66,466.33	\$71,870.52
Transfer In (Receivables)	\$10,346.51	\$72.72	\$10,419.23
Transfer Out (Expenses)	\$8,766.57	\$0.00	\$8,766.57
Ending Balance	\$6,984.13	\$66,539.05	\$73,523.18

Reserve Savings for Future Expense Plan

Federated Multi-Trust	\$45,403.99
Bond (Edward Jones, Matures 2/25/34)	\$31,184.23
CD (Federal Credit Union, Matures 9/6/09)	\$44,275.71
Total Reserve Savings	\$120,863.93

Total Cash on Hand **\$194,387.11**

* Adjustments made to Parks budget with Reserves for Play Equipment

Note: \$49,558.29 remains past due from 131 members after 6/30/08 delinquent notice to 176 members.

Includes 1% per Month Late Fees as of June 30.