

## Treasurer Report May 17, 2008 - Expenses

Acct#	Item	Year Budget	Monthly	Year to Date	Balance
<b>Treasurer</b>					
100	Prof. Accounting (Bailey Audit/Taxes)	\$2,500.00	\$0.00	\$2,600.00	(\$100.00)
101	Postage	\$1,000.00	\$41.00	\$495.90	\$504.10
102	Printing & Maintenance (Red Book & Supplies)	\$2,000.00	\$211.94	\$844.92	\$1,155.08
103	Accounting (Marion & Book Keeper)	\$7,500.00	\$0.00	\$403.00	\$7,097.00
104	Telephone (Frontier&ProvideNet)	\$500.00	\$44.24	\$420.03	\$79.97
105	Taxes (Annual Assoc Property Taxes)	\$4,000.00	\$0.00	\$2,742.67	\$1,257.33
106	Legal (Marks as needed)	\$4,000.00	\$50.00	\$668.00	\$3,332.00
107	Insurance (Assoc Property, Bonds & WC)	\$9,000.00	\$0.00	\$4,416.48	\$4,583.52
110	Annual Meeting	\$100.00	\$0.00	\$83.97	\$16.03
111	Past Due Account Collections	\$2,000.00	\$0.00	\$940.70	\$1,059.30
112	IRS Taxes	\$1,000.00	\$0.00	\$1,850.00	(\$850.00)
113	Office Rent	\$3,000.00	\$250.00	\$2,000.00	\$1,000.00
114	Contingency	\$500.00	\$0.00	\$212.79	\$287.21
	Sub Total	<b>\$37,100.00</b>	<b>\$597.18</b>	<b>\$17,678.46</b>	<b>\$19,421.54</b>
<b>Water Quality</b>					
203	Harvester and Truck fuel	\$1,000.00	\$0.00	\$392.71	\$607.29
204	Truck Maintenance	\$2,000.00	\$0.00	\$207.00	\$1,793.00
205	Harvester Maintenance	\$4,000.00	\$0.00	\$5,023.26	(\$1,023.26)
206	Herbicide	\$32,000.00	\$0.00	\$800.00	\$31,200.00
208	Harvester Labor	\$2,500.00	\$0.00	\$929.50	\$1,570.50
209	Contingency	\$1,500.00	\$0.00	\$386.00	\$1,114.00
210	Lake Study	\$5,000.00	\$0.00	\$2,911.25	\$2,088.75
	Sub Total	<b>\$48,000.00</b>	<b>\$0.00</b>	<b>\$10,649.72</b>	<b>\$37,350.28</b>
<b>Parks</b>					
300	Docks and Repair	\$1,000.00	\$165.00	\$420.00	\$580.00
301	Play Equipment	\$1,000.00	\$12,101.35	\$12,276.35	(\$11,276.35)
302	Fence R&R	\$1,300.00	\$0.00	\$0.00	\$1,300.00
305	Port-A-Johns (Privy Delivery)	\$1,500.00	\$255.00	\$765.00	\$735.00
306	Trash Pick Up (Modern Waste)	\$500.00	\$0.00	\$137.00	\$363.00
307	Consumers Energy	\$1,500.00	\$116.60	\$1,076.34	\$423.66
310	Mowing	\$5,500.00	\$0.00	\$100.00	\$5,400.00
311	Picnic Tables R&R	\$1,000.00	\$0.00	\$0.00	\$1,000.00
312	Signs and Buoys	\$1,500.00	\$115.00	\$115.00	\$1,385.00
315	Contingency	\$3,500.00	\$20.00	\$409.87	\$3,090.13
316	Trees and Maintenance	\$4,000.00	\$0.00	\$100.00	\$3,900.00
	Sub Total	<b>\$22,300.00</b>	<b>\$12,772.95</b>	<b>\$15,399.56</b>	<b>\$6,900.44</b>
<b>Security/Other</b>					
321	Security - Guards, Keys, Stickers	\$6,000.00	\$476.19	\$2,149.25	\$3,850.75
400	Gazette Post and Print	\$2,000.00	\$0.00	\$776.90	\$1,223.10
600	Fish Planting	\$5,000.00	\$0.00	\$2,500.00	\$2,500.00
700	Community Council	\$1,000.00	\$0.00	\$0.00	\$1,000.00
800	Fireworks and Neighborhood Watch	\$400.00	\$0.00	\$0.00	\$400.00
900	Contingency	\$10,000.00	\$0.00	\$1,482.88	\$8,517.12
	Sub Total	<b>\$24,400.00</b>	<b>\$476.19</b>	<b>\$6,909.03</b>	<b>\$17,490.97</b>
<b>Reserves</b>					
		<b>\$28,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,000.00</b>
<b>Total Expenses</b>		<b>\$159,800.00</b>	<b>\$13,846.32</b>	<b>\$50,636.77</b>	<b>\$109,163.23</b>

### May 17, 2008 - INCOME

Item	Year Budget	Monthly	Year to Date	Balance
<b>Assessments</b>	\$132,100.00	\$55,979.80	\$101,678.00	\$30,422.00
Sub Total	<b>\$132,100.00</b>	<b>\$55,979.80</b>	<b>\$101,678.00</b>	<b>\$30,422.00</b>

#### Other Income:

Boat Stickers	\$17,000.00	\$8,030.00	\$12,660.00	\$4,340.00
Interest - Assessments	\$500.00	\$0.00	\$378.61	\$121.39
Interest - Bank	\$2,500.00	\$97.90	\$1,722.83	\$777.17
Miscellaneous (Gate Keys & Pig Roast)	\$1,500.00	\$522.00	\$898.31	\$601.69
Const Review (Bldg Permit Fees)	\$4,000.00	\$100.00	\$950.00	\$3,050.00
Bond Interest	\$2,000.00	\$121.37	\$1,152.12	\$847.88
Sub Total	<b>\$27,500.00</b>	<b>\$8,871.27</b>	<b>\$17,761.87</b>	<b>\$9,738.13</b>

<b>Total Income</b>	<b>\$159,600.00</b>	<b>\$64,851.07</b>	<b>\$119,439.87</b>	<b>\$40,160.13</b>
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	CNB Checking	CNB Savings	Federated Multi-Trust
<b>Checking Summary</b>			
Beginning Balance	\$467.24	\$37,100.53	\$45,132.99
Transfer In			\$97.90
Transfer Out			\$0.00
<b>Ending Balance</b>	<b>\$467.24</b>	<b>\$37,100.53</b>	<b>\$45,230.89</b>

<b>Cash On Hand from Checking &amp; Savings</b>	\$82,798.66
Bond (Edward Jones, Matures 2/25/34)	\$30,942.71
CD (Federal Credit Union, Matures 9/6/09)	\$44,275.71
<b>Total Cash on Hand</b>	<b>\$158,017.08</b>

**Motion:** On the advice of our Accountant, Jim Bailey, we should move the budget from reserves to the assigned expense account number as expensed (i.e. Playground Equipment)

**Note:** \$68,355.65 past due from 5/1/08 collections