

LAKE SOMERSET PROPERTY OWNERS ASSOCIATION "RESERVES FUND"  
(Future Capital Spending Plan as of September 9, 2007)

(A)	(B)	(C)	(D)	(E)=D/B	(F)=E x (B-C)	(G)	(H)=F-G	(I)=H/1150
								AVERAGE/UNIT (1150 UNITS)
	USEFUL LIFE (YRS.)	REMAINING LIFE (YRS.)	LINE ITEM COST	ANNUALIZED EXPENSE	CURRENT REPLACEMENT LIABILITY	RESERVES FUNDS AVAILABLE	UNFUNDED REPLACEMENT LIABILITY	UNFUNDED LIABILITY
COMPONENT (LONG-TERM FUNDING REQUIRED)								
Eng. Study to determine actual dredging req'd & costs	2	1	5,000	2,500	2,500			
Final Detailed Eng. work required prior to dredging	20	1	15,000	750	14,250			
Lake Dredging (areas TBD by Eng. Study above)	20	2	150,000	7,500	135,000			
Replace Weed Harvester	15	5	110,000	7,333	73,333			
Replace Shore Conveyor	30	20	30,000	1,000	10,000			
Replace Dump Truck	15	10	40,000	2,667	13,333			
Replace Pontoon Boat/Motor	20	8	3,500	175	2,100			
Replace LSPOA Shed Roof	25	6	2,500	100	1,900			
Replace LSPOA Shed	40	20	25,000	625	12,500			
Replace Playground Equipment at all Parks	10	1	20,000	2,000	18,000			
Rebuild Boat Ramp (permanent repair)	20	2	15,000	750	13,500			
Purchase Additional Landscaping/Trees at Parks	5	2	4,000	800	2,400			
Replace Main Park Shelter Roof	20	4	2,000	100	1,600			
Seal Parking Lot at Main Park	5	3	1,650	330	660			
Seal Parking Lot at West Park	5	3	850	170	340			
Repave Parking Lot at Main Park	15	11	16,500	1,100	4,400			
Repave Parking Lot at East Park	15	11	8,500	567	2,267			
Balance at Start of Year			449,500		308,083	100,000	208,083	181
Annual Expense Total				28,467	28,467		28,467	
Budgeted Additions During Year					0	28,000	(28,000)	
Budgeted Reductions During Year (Items Implemented)					0	0	0	
Forecasted Balance at End of Year					336,550	128,000	208,550	181