

**LAKE SOMERSET ASSOCIATION
2005/2006 BUDGET**

INCOME	2005 Budget	2005 Actual	2006 Budget
Assessments	\$97,665.00	\$100,123.00	
Boat Stickers	\$0.00	\$17,150.00	
Interest - Assessments	\$500.00	\$974.60	
Interest - Bank	\$1,000.00	\$314.08	
Miscellaneous (gate keys)	\$1,000.00	\$2,427.66	
Boat Numbers	\$30.00	\$37.50	
Const Review Fees			
Bond Interest	\$0.00	\$2,027.12	
TOTAL INCOME	\$100,195.00	\$123,053.96	
Treasurer			
Prof. Accounting	\$2,400.00	\$2,400.00	
Postage	\$1,400.00	\$1,191.70	
Printing & Maintenance	\$4,000.00	\$4,872.74	
Accounting	\$4,600.00	\$4,600.00	
Telephone	\$15.00	\$0.00	
Taxes	\$2,425.00	\$2,951.40	
Legal	\$5,000.00	\$1,114.00	
Insurance	\$6,000.00	\$7,944.86	
Bank Charges	\$200.00	\$5.25	
Annual Meeting	\$75.00	\$74.05	
Miscellaneous	\$400.00	\$927.16	
IRS Taxes	\$1,000.00	\$0.00	
Office Rent	\$0.00	\$0.00	
TOTAL TREASURER	\$27,515.00	\$26,081.16	
Water Quality			
Harvester and Truck fuel	\$600.00	\$1,028.03	
Truck Maintenance	\$1,500.00	\$62.00	
Harvester Maintenance	\$5,000.00	\$3,655.96	
Herbicide	\$28,000.00	\$39,678.00	
Dredging and Erosion	\$14,000.00	\$14,000.00	
Harvester Labor	\$4,000.00	\$2,515.00	
Water Quality Miscellaneous	\$2,200.00	\$1,150.14	
Lake Study	\$12,000.00	\$15,103.81	
TOTAL WATER QUALITY	\$67,300.00	\$77,192.94	
Parks			
Docks and Repair	\$1,400.00	\$573.04	
Play Equipment	\$600.00	\$1,099.94	
Fence R&R	\$2,000.00	\$1,465.15	
Port-A-Johns	\$1,500.00	\$1,320.00	
Trash Pick Up	\$1,000.00	\$312.25	
Consumers Power	\$1,300.00	\$933.26	
Mowing	\$5,500.00	\$4,350.00	
Picnic Tables R&R	\$850.00	\$867.08	
Signs and Buoys	\$1,500.00	\$639.05	
Water Pump and Repair	\$1,000.00	\$0.00	
Keys and Misc. and Construction	\$2,500.00	\$1,406.31	
Trees and Maintenance	\$2,400.00	\$4,535.15	
TOTAL PARKS	\$21,550.00	\$17,501.23	
Security/Other			
Guards	\$5,100.00	\$4,764.50	
Gazette Post and Print	\$2,500.00	\$1,496.00	
Fish Planting	\$5,000.00	\$5,000.00	
Community Council	\$1,000.00	\$1,049.77	
Fireworks and Neighborhood Watch	\$400.00	\$400.00	
Capital Equipment	\$5,000.00	\$4,542.00	
TOTAL SECURITY/OTHER	\$19,000.00	\$17,252.27	
TOTAL EXPENSES	\$135,365.00	\$138,027.60	
EXCESS OF INCOME OVER EXPENSES			