

Lake Somerset Property Owner's Association  
Profit & Loss Budget Performance  
October 2008

	<u>Oct 08</u>	<u>Budget</u>	<u>Sep - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
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501 · Assessments	0.00	13,833.33	0.00	27,666.66	165,999.96
502 · Boat Stickers	0.00	1,416.66	70.00	2,833.32	16,999.92
503 · Interest-Assessments	-4.65	41.66	-28.30	83.32	499.92
504 · Interest-Bank	0.00	208.33	64.95	416.66	2,499.96
505 · Misc. (Gate Keys&Pig Roast)	0.00	125.00	0.00	250.00	1,500.00
506 · Construction Review(PermitFees)	50.00	125.00	100.00	250.00	1,500.00
507 · Bond Interest	0.00	133.33	122.38	266.66	1,599.96
508 · Bank Service Charges Expense	-10.00		-10.00		
<b>Total Income</b>	<b>35.35</b>	<b>15,883.31</b>	<b>319.03</b>	<b>31,766.62</b>	<b>190,599.72</b>
<b>49900 · Uncategorized Income</b>	<b>358.95</b>		<b>3,972.83</b>		
<b>Total Income</b>	<b>394.30</b>	<b>15,883.31</b>	<b>4,291.86</b>	<b>31,766.62</b>	<b>190,599.72</b>
<b>Expense</b>					
<b>Parks</b>					
300 · Docks & Repair	0.00	83.33	0.00	166.66	999.96
301 · Playground Equipment	0.00	83.33	0.00	166.66	999.96
302 · Fences	0.00	125.00	0.00	250.00	1,500.00
305 · Port-a-Johns	340.00	166.66	680.00	333.32	1,999.92
306 · Garbage Removal	75.60	41.66	151.20	83.32	499.92
307 · Consumers Energy	97.64	150.00	192.29	300.00	1,800.00
310 · Mowing	0.00	458.33	100.00	916.66	5,499.96
311 · Picnic Tables R & R	0.00	83.33	0.00	166.66	999.96
312 · Signs and Buoys	420.50	41.66	420.50	83.32	499.92
315 · Contingency	114.42	666.66	1,104.42	1,333.32	7,999.92
316 · Trees and Maintenance	120.00	166.66	120.00	333.32	1,999.92
321 · Security- Guards, Keys, Sticker	18.06	583.33	1,613.41	1,166.66	6,999.96
<b>Total Parks</b>	<b>1,186.22</b>	<b>2,649.95</b>	<b>4,381.82</b>	<b>5,299.90</b>	<b>31,799.40</b>
<b>Security/Other</b>					
600 · Fish Planting	5,000.00	416.66	5,000.00	833.32	4,999.92
700 · Community Council	0.00	83.33	0.00	166.66	999.96
800 · Fireworks & Neighborhood Watch	0.00	33.33	0.00	66.66	399.96
900 · Contingency	0.00	833.33	0.00	1,666.66	9,999.96
<b>Total Security/Other</b>	<b>5,000.00</b>	<b>1,366.65</b>	<b>5,000.00</b>	<b>2,733.30</b>	<b>16,399.80</b>
<b>Treasurer</b>					
100 · Accounting Services	0.00	250.00	0.00	500.00	3,000.00
101 · Postage	-15.76	83.33	68.24	166.66	999.96
102 · Office Supplies	559.89	166.66	818.36	333.32	1,999.92
103 · Book Keeping	484.25	666.66	1,010.75	1,333.32	7,999.92
104 · Telephone	135.82	100.00	220.02	200.00	1,200.00
105 · Property Taxes	0.00	333.33	0.00	666.66	3,999.96
106 · Legal	77.75	333.33	77.75	666.66	3,999.96
107 · Insurance	0.00	500.00	0.00	1,000.00	6,000.00
110 · Annual Meeting	84.13	8.33	84.13	16.66	99.96
112 · Income Taxes	0.00	250.00	0.00	500.00	3,000.00
113 · Rent	275.00	275.00	550.00	550.00	3,300.00
114 · Contingency	0.00	41.66	58.18	83.32	499.92
115 · Gazette Post & Print	0.00	166.66	0.00	333.32	1,999.92
<b>Total Treasurer</b>	<b>1,601.08</b>	<b>3,174.96</b>	<b>2,887.43</b>	<b>6,349.92</b>	<b>38,099.52</b>
<b>Water Quality</b>					

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	<u>Oct 08</u>	<u>Budget</u>	<u>Sep - Oct 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
200 · Dredging	395.00	1,666.66	4,985.00	3,333.32	19,999.92
203 · Fuel	406.15	145.83	934.00	291.66	1,749.96
204 · Truck Maintenance	0.00	166.66	0.00	333.32	1,999.92
205 · Harvester Maintenance	128.13	333.33	139.13	666.66	3,999.96
206 · Herbicide	0.00	2,500.00	0.00	5,000.00	30,000.00
208 · Harvester Labor	137.50	666.66	844.25	1,333.32	7,999.92
209 · Contingency	0.00	145.83	0.00	291.66	1,749.96
210 · Lake Study	0.00	416.66	0.00	833.32	4,999.92
<b>Total Water Quality</b>	<u>1,066.78</u>	<u>6,041.63</u>	<u>6,902.38</u>	<u>12,083.26</u>	<u>72,499.56</u>
<b>Total Expense</b>	<u>8,854.08</u>	<u>13,233.19</u>	<u>19,171.63</u>	<u>26,466.38</u>	<u>158,798.28</u>
<b>Net Income</b>	<b>-8,459.78</b>	<b>2,650.12</b>	<b>-14,879.77</b>	<b>5,300.24</b>	<b>31,801.44</b>