

Lake Somerset Property Owner's Association  
Profit & Loss Budget Performance  
September 2008

	Sep 08	Budget	Sep 08	YTD Budget	Annual Budget
<b>Income</b>					
<b>Income</b>					
501 · Assessments	0.00	13,833.33	0.00	13,833.33	165,999.96
502 · Boat Stickers	70.00	1,416.66	70.00	1,416.66	16,999.92
503 · Interest-Assessments	-23.65	41.66	-23.65	41.66	499.92
504 · Interest-Bank	64.95	208.33	64.95	208.33	2,499.96
505 · Misc. (Gate Keys&Pig Roast)	0.00	125.00	0.00	125.00	1,500.00
506 · Construction Review(PermitFees)	50.00	125.00	50.00	125.00	1,500.00
507 · Bond Interest	122.38	133.33	122.38	133.33	1,599.96
<b>Total Income</b>	<b>283.68</b>	<b>15,883.31</b>	<b>283.68</b>	<b>15,883.31</b>	<b>190,599.72</b>
49900 · Uncategorized Income	3,613.88		3,613.88		
<b>Total Income</b>	<b>3,897.56</b>	<b>15,883.31</b>	<b>3,897.56</b>	<b>15,883.31</b>	<b>190,599.72</b>
<b>Expense</b>					
<b>Parks</b>					
300 · Docks & Repair	0.00	83.33	0.00	83.33	999.96
301 · Playground Equipment	0.00	83.33	0.00	83.33	999.96
302 · Fences	0.00	125.00	0.00	125.00	1,500.00
305 · Port-a-Johns	340.00	166.66	340.00	166.66	1,999.92
306 · Garbage Removal	75.60	41.66	75.60	41.66	499.92
307 · Consumers Energy	94.65	150.00	94.65	150.00	1,800.00
310 · Mowing	100.00	458.33	100.00	458.33	5,499.96
311 · Picnic Tables R & R	0.00	83.33	0.00	83.33	999.96
312 · Signs and Buoys	0.00	41.66	0.00	41.66	499.92
315 · Contingency	990.00	666.66	990.00	666.66	7,999.92
316 · Trees and Maintenance	0.00	166.66	0.00	166.66	1,999.92
321 · Security- Guards, Keys, Sticker	1,595.35	583.33	1,595.35	583.33	6,999.96
<b>Total Parks</b>	<b>3,195.60</b>	<b>2,649.95</b>	<b>3,195.60</b>	<b>2,649.95</b>	<b>31,799.40</b>
<b>Security/Other</b>					
600 · Fish Planting	0.00	416.66	0.00	416.66	4,999.92
700 · Community Council	0.00	83.33	0.00	83.33	999.96
800 · Fireworks & Neighborhood Watch	0.00	33.33	0.00	33.33	399.96
900 · Contingency	0.00	833.33	0.00	833.33	9,999.96
<b>Total Security/Other</b>	<b>0.00</b>	<b>1,366.65</b>	<b>0.00</b>	<b>1,366.65</b>	<b>16,399.80</b>
<b>Treasurer</b>					
100 · Accounting Services	0.00	250.00	0.00	250.00	3,000.00
101 · Postage	84.00	83.33	84.00	83.33	999.96
102 · Office Supplies	258.47	166.66	258.47	166.66	1,999.92
103 · Book Keeping	526.50	666.66	526.50	666.66	7,999.92
104 · Telephone	84.20	100.00	84.20	100.00	1,200.00
105 · Property Taxes	0.00	333.33	0.00	333.33	3,999.96
106 · Legal	0.00	333.33	0.00	333.33	3,999.96
107 · Insurance	0.00	500.00	0.00	500.00	6,000.00
110 · Annual Meeting	0.00	8.33	0.00	8.33	99.96
112 · Income Taxes	0.00	250.00	0.00	250.00	3,000.00
113 · Rent	275.00	275.00	275.00	275.00	3,300.00
114 · Contingency	58.18	41.66	58.18	41.66	499.92
115 · Gazette Post & Print	0.00	166.66	0.00	166.66	1,999.92
<b>Total Treasurer</b>	<b>1,286.35</b>	<b>3,174.96</b>	<b>1,286.35</b>	<b>3,174.96</b>	<b>38,099.52</b>
<b>Water Quality</b>					
200 · Dredging	4,590.00	1,666.66	4,590.00	1,666.66	19,999.92

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	<u>Sep 08</u>	<u>Budget</u>	<u>Sep 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
203 · Fuel	527.85	145.83	527.85	145.83	1,749.96
204 · Truck Maintenance	0.00	166.66	0.00	166.66	1,999.92
205 · Harvester Maintenance	11.00	333.33	11.00	333.33	3,999.96
206 · Herbicide	0.00	2,500.00	0.00	2,500.00	30,000.00
208 · Harvester Labor	706.75	666.66	706.75	666.66	7,999.92
209 · Contingency	0.00	145.83	0.00	145.83	1,749.96
210 · Lake Study	0.00	416.66	0.00	416.66	4,999.92
<b>Total Water Quality</b>	<u>5,835.60</u>	<u>6,041.63</u>	<u>5,835.60</u>	<u>6,041.63</u>	<u>72,499.56</u>
<b>Total Expense</b>	<u>10,317.55</u>	<u>13,233.19</u>	<u>10,317.55</u>	<u>13,233.19</u>	<u>158,798.28</u>
<b>Net Income</b>	<b>-6,419.99</b>	<b>2,650.12</b>	<b>-6,419.99</b>	<b>2,650.12</b>	<b>31,801.44</b>