

Lake Somerset Property Owners Association

Board of Directors Meeting

May 11, 2011

The meeting began at 7:00 P.M. with the Pledge of Allegiance followed by roll call. All board members were present: Jim Weber, Al Hoffmanner, Bert Lawrence, Mitch Wetzler, Tony Harsch, Dave Sajewski, Jim Wajda, Gary Grandy and Karen MacPherson.

The minutes of the April meeting were read and a motion was made to approve by Bert seconded by Dave and carried.

Treasurers report: Bert Lawrence

Chris questioned the dredging budget. The math does not appear to be calculating properly and Quick Books will be contacted. Jim Weber will have this evaluated. The inconsistencies were recognized and will be corrected and approved next month after further review.

The Edward Jones investments were discussed. It was felt that this was a significant risk to the association. Jim Weber asked for permission to contact them. He felt that if we get a fair market price that we should settle. A motion was made to contact Edward Jones and settle if a fair market price can be obtained by Jim Wajda seconded by Tony Harsch. All were in favor except Al Hoffmanner and the motion carried.

Detailed operations of monthly statements can be obtained at the monthly meetings or in the LSPOA office upon request. The compilation report will be removed from the website because it is given to each member in the Gazette.

Committee Reports

Community Council: Ingrid Volkner

The annual garage sale is June 25th. Tony Harsch obtained new signs to advertise. The pig roast is forthcoming. Jim Weber made a motion that we cover the cost of the pig roast seconded by Bert and carried. Ingrid stated that water is still needed in the west park for watering. Chris Scheitauer & Jim Wajda will work on this. Tony has new garage sale signs.

Building Control: Gary Grandy

There are 2 new permits for the month, a new home on Emerald Court and an addition. He has taken in \$425/mo. and YTD \$950.

Parks: Jim Wajda

Jim stated that on clean up day they mulched the parks, cemented horses, seeded around the pavilion, picked up trash and cleaned up the storm damage in the main park. A new dock was purchased for the west park and trees were planted in the main park. We will put 2 dumpsters in the east and west park. Mitch Wetzler will take care of this.

Roads: Tony Harsch

A letter was signed by all board members and delivered to the roads commission. He stated that we can do one more dredging on our current permit.

Security: Mitch Wetzler

The guards and Thelma are on Watch.

Water Quality: Dave Sajewski

The water quality meeting with Kaiser & Aquaweed were posted on the website. A treatment was done on the 10th. Starry stonewort is present and a significant threat. They are trying very hard to improve our current water quality.

The harvester parts are currently being made. A work party will be on Mon or Tues. Things are moving forward. There is still a problem with the hydraulics. The trucks needs to be repaired and \$1500 was approved. There are several trees in the water. We have used Iverson in the past and will ask for a quote. Dave & Mitch will survey. There has been a significant improvement in communication and everyone wants to see lake improvement. This is the top priority of this board.

Presidents Report: Jim Weber

Hammonds request to purchase a lot will be tabled. We need to make sure that it is offered at fair market value and fair to all members.

Board relationships are improving. Jim has written up a code of conduct and has asked that each board member sign this document. All members will be held responsible and held accountable.

Vice President Report: Al Hoffmanner

He will be working on the restrictive covenants with new members. Ed and Al have also been working on goose control. The goose round up will cost \$1300. Tony will look up other vendor costs and get the information to the board for approval. Chickens were found on one of the lots. Gary has contacted the owner and they are to be removed in the next 2 weeks.

Old Business

Bert stated that we have a rototiller in the pole barn that does not work well. We will get rid of it. He also discussed picking up weeds with Dave. He would like to purchase a few baskets to place on the pontoon boat for weed retrieval. There were no objections. John McAndrews is looking into a hydraulic mule for the elevator.

New Business: None

A motion to adjourn was made at 8:45 P.M. by Jim Weber, seconded by Mitch Wetzler and carried.

Respectfully Submitted,

Karen MacPherson